



MARUTI INFRASTRUCTURE LIMITED

802, Surmount, Nr. Iscon Temple, Opp. Reliance Mart, S. G. Highway, Ahmedabad - 380 015.
Phone : 26860740 • E-mail : maruti_infra@yahoo.com
CIN No. : L65910GJ1994PLC023742

12th August, 2022

To
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Script Code:531540

Dear Sir,

Sub: Outcome of Board Meeting held on 12th August, 2022

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Friday, 12th August, 2022, have considered and approved the following matters:

1. Unaudited Financial Results for Quarter ended on 30th June, 2022.
2. Amendment in Object Clause of Memorandum of Association of the Company subject to approval of the shareholders of the Company and such other approvals as may be necessary.
3. Appointment of Meet Shah & Associates, Chartered Accountant, Ahmedabad as a Statutory Auditor of the Company in place of Philip Fernandes & Co subject to approval of the shareholders of the Company.
4. To take note of incorporation of Subsidiary Company namely Karnish Infrastructure Private Limited (KIPL) incorporated on 10th August, 2022. KIPL will commence its business operations in due course.

The copy of (i) approved Unaudited Financial Results for the quarter ended on 30th June, 2022; and (ii) Limited Review Report issued by the Auditors of the Company for the quarter ended on 30th June, 2022 (iii) Brief Profile of Meet Shah & Associates are enclosed herewith.

The Meeting commenced at 05.00 p.m. and concluded at 06.55 p.m.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,
For Maruti Infrastructure Limited


Alfez Solanki
Company Secretary & Compliance Officer



Encl: As above



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022					
(Rs in Lakhs except EPS)					
Sr No.	Particulars	QUARTER ENDED			YEAR ENDED
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	352.82	1,196.66	171.54	2,550.70
II	Other income	3.61	26.12	0.63	32.94
III	Total Income (I+II)	356.43	1,222.78	172.17	2,583.64
IV	Expenditure:				
	(a) Cost of materials consumed	468.69	977.79	452.16	2,799.68
	(b) Purchases of stock-in-trade		-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(175.00)	85.09	(289.98)	(499.12)
	(d) Excise Duty on Sales		-	-	-
	(e) Employee benefits expenses	10.18	8.63	9.42	35.11
	(f) Finance Costs	14.27	39.01	16.67	98.78
	(g) Depreciation and amortisation expenses	4.78	5.60	2.93	17.12
	(h) Other expenses	24.84	32.52	7.51	47.90
	Total Expenses (IV)	347.76	1,148.64	198.71	2,499.47
V	Profit / (Loss) before exceptional and extraordinary items and tax(III-IV)	8.67	74.14	(26.54)	84.17
VI.	Exceptional Items		-	-	-
VII.	Profit / (Loss) before tax (V-VI)	8.67	74.14	(26.54)	84.17
VIII.	Tax expense				
	(1) Current tax	2.18	21.50	-	32.82
	(2) Deferred Tax	(1.20)	(1.53)	0.31	(0.22)
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	7.69	54.17	(26.85)	51.57
X.	Profit / (Loss) for the period from discontinuing operations	-	-	-	-
XI.	Tax expenses of discontinuing operations	-	-	-	-
XII.	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII.	Profit/ (Loss) For the period (IX+XII)	7.69	54.17	(26.85)	51.57
XIV.	Other Comprehensive Income				
A	(i) Item that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	7.69	54.17	(26.85)	51.57
XVI.	Equity Share Capital(Face value of Rs 10 each)	1,250.00	1,250.00	1,250.00	1,250.00
XVII.	Other Equity	-	-	-	1,029.93
XVIII	Earnings per equity shares (For continuing operation):				
	(i) Basic	0.06	0.43	(0.21)	0.41
	(ii) Diluted	0.06	0.43	(0.21)	0.41
XIX.	Earnings per equity shares (For discontinued operation):				
	(i) Basic	-	-	-	-
	(ii) Diluted	-	-	-	-
XX.	Earnings per equity shares (For discontinued & continuing operation):				
	(i) Basic	0.06	0.43	(0.21)	0.41
	(ii) Diluted	0.06	0.43	(0.21)	0.41





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Notes:

1	The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 12th August, 2022. The Statutory Auditors have carried out Limited Review of the financial results for the quarter ended 30th June 2022.
2	Figures of the previous financial year/period have been re-arranged/ regrouped/re-classified/re-casted wherever necessary.
3	The Company's operations fall under single segment " Infrastructure Projects" and no separate segment disclosures have been made under IND-AS 108 Operating Segment.
4	Figures for the quarters ended 31st March 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
5	The Company has incorporated a Subsidiary Company namely Karnish Infrastrucuture Private Limited (KIPL) on 10th August, 2022. KIPL will commence its business operation in due course.
6	The above financial result have been prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder.

Place: Ahmedabad
Date: 12th August, 2022



For Maruti Infrastructure Limited

Nimesh D Patel

Chairman & Managing Director
(DIN : 00185400)



PHILIP FERNANDES & CO.

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT

Review Report to,
The Board of Directors
Maruti Infrastructure Limited (Script Code – 531540)
Ahmedabad

We have reviewed the accompanying statement of Unaudited Financial Results of **Maruti Infrastructure Limited** ("the Company") for the quarter ended on **30th June, 2022** (the 'Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Philip Fernandes & Co.
Chartered Accountants

FRN : 128122W

Philip Fernandes
Proprietor

M.No. 125960

Date: 12th August, 2022

Place: Ahmedabad

UDIN: 22125960AOVYTP4098



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Annexure (iii)

Brief details with respect to appointment of Meet Shah & Associates are as under:

Sr No	Particulars	Disclosure
1	Reason of Change	The Shareholders of Company had appointment M/s Philip Fernandes and Co, Chartered Accountant as the Statutory Auditors of the Company at the 23 rd AGM of the Company for five years. M/s Philip Fernandes & Co. will complete their present term at the conclusion of the ensuing 28 th AGM of the Company.
2	Date and Term of appointment	M/s Meet Shah & Associates will hold office as Statutory Auditors of the Company for a period of Five years commencing from the conclusion of ensuing 28 th AGM till the conclusion of 33 rd AGM of the Company subject to the approval of the Shareholders of the Company.
3	Brief Profile	<p>M/s Meet Shah & Associates, Chartered Accountants, a firm headed by CA Meet Shah having experience of more than 6 years in the field of Auditing and Assurance, Taxation, Company Law, Project Finance, Advisory and Consultancy and International Taxation.</p> <p>He has already work with the clientele of the different fields such as Manufacturing, Trading, Service Sectors having different organizational types such as Companies, Proprietorship firms, Partnership firms, LLPs, Trusts, etc. and has also handled various Statutory audits, Tax audits, Internal audits, Income tax law matters and GST law matters. He was also engaged in the other professional assignments such as Listing Work, Auditing and Assurance, Project Financing and Consultancy.</p>