



MARUTI INFRASTRUCTURE LIMITED

30th September, 2023

To
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Script Code:531540

Subject: Submission of Voting Results and Scrutinizers Report of the 29th Annual General Meeting

Dear Sir/Madam,

With reference to the above subject, please find enclosed herewith the Voting result alongwith the Scrutinizers Report of the 29th Annual General Meeting of the Company held on Saturday, 30th September, 2023 at 11:45 a.m. through Video Conferencing /Other Audio Visual Means.

You are requested to please take the same on your record.

Yours faithfully,

For Maruti Infrastructure Limited

Alfez Solanki
Company Secretary & Compliance Officer

Encl: As above

[Home](#)[Validate](#)

Voting results	
Record date	23-09-2023
Total number of shareholders on record date	2189
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	4
b) Public	23
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	Add Notes

[Prev](#)

[Home](#)[Validate](#)

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Annual Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 along with the notes forming part thereof and the Report of the Directors and the Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		6392300	97.7565	6392300	0	100.0000	0.0000
	Poll	6539000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6539000	6392300	97.7565	6392300	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		1574477	26.4130	1574477	0	100.0000	0.0000
	Poll	5961000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5961000	1574477	26.4130	1574477	0	100.0000	0.0000
Total		12500000	7966777	63.7342	7966777	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)**Resolution (2)**

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Appointment of a Director in place of Mrs. Hiteshi N. Patel (DIN: 01827517), who retires by rotation and, being eligible, offers herself for re-appointment						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		6392300	97.7565	6392300	0	100.0000	0.0000
	Poll	6539000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6539000	6392300	97.7565	6392300	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		1574477	26.4130	1574477	0	100.0000	0.0000
	Poll	5961000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5961000	1574477	26.4130	1574477	0	100.0000	0.0000
Total		12500000	7966777	63.7342	7966777	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)**Resolution (3)**

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Re-appointment of Mr. Nimesh D. Patel (DIN: 00185400) as a Managing Director designated as Chairman & Managing Director of the Company for a period three years w.e.f. 01st August, 2023 to 31st July, 2026, on the terms and conditions including remuneration as set out in the Notice of 29th AGM.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		6392300	97.7565	6392300	0	100.0000	0.0000
	Poll	6539000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6539000	6392300	97.7565	6392300	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		1574477	26.4130	1574477	0	100.0000	0.0000
	Poll	5961000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5961000	1574477	26.4130	1574477	0	100.0000	0.0000
Total		12500000	7966777	63.7342	7966777	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Chetan A. Patel (DIN: 00185194) as a Whole Time Director of the Company for a period three years w.e.f. 15th December, 2023 to 14th December, 2026, on the terms and conditions including remuneration as set out in the Notice of 29th AGM				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		6392300	97.7565	6392300	0	100.0000	0.0000
	Poll	6539000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6539000	6392300	97.7565	6392300	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		1574477	26.4130	1574477	0	100.0000	0.0000
	Poll	5961000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5961000	1574477	26.4130	1574477	0	100.0000	0.0000
Total		12500000	7966777	63.7342	7966777	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of loans, guarantees, provide securities or make investments in excess of limits prescribed under Section 186 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		6392300	97.7565	6392300	0	100.0000	0.0000
	Poll	6539000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	6539000	6392300	97.7565	6392300	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		1574477	26.4130	1574473	4	99.9997	0.0003
	Poll	5961000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5961000	1574477	26.4130	1574473	4	99.9997	0.0003
Total		12500000	7966777	63.7342	7966773	4	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)

Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Material Related Party Transaction(s) with Karnish Infrastructure Private Limited, a Subsidiary Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6539000	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		6539000	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	5961000	1574477	26.4130	1574477	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5961000	1574477	26.4130	1574477	0	100.0000
Total		12500000	1574477	12.5958	1574477	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	6392300
Public Insitutions	0
Public - Non Insitutions	0



Date: 30th September, 2023

To,
The Chairman
29th Annual General Meeting of the Equity Shareholders of
MARUTI INFRASTRUCTURE LIMITED
held on 30th September, 2023 at 11:45 a.m.
through Video Conferencing/ Other Audio Visual Means (VC/OAVM)

Dear Sir,

Subject: Consolidated Scrutinizer's Report on Remote E-Voting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendments Rules, 2015 for the 29th Annual General Meeting of the Shareholders of **Maruti Infrastructure Limited** held on Saturday, 30th September, 2023 at 11.45 A.M. through Video Conferencing/ Other Audio Visual Means (VC/ OAVM).

- 1) I, Bharat Prajapati, Practicing Company Secretary and the proprietor of M/s. Bharat Prajapati & Co., Company Secretaries, (FCS No. 9416, C.P. No. 10788) having address at 306, Shapath – III, GNFC Tower, Pakwan Cross Road, S G Highway, Ahmedabad - 380054, have been appointed as scrutinizer by the Board of Directors of Maruti Infrastructure Limited ("Company") for the purpose of scrutinizing the E-voting process and e-voting process during the 29th Annual General Meeting of the Company, on the resolutions contained in the Notice dated 14th August, 2023 of the 29th Annual General Meeting of the Company, held on Saturday, 30th September, 2023 at 11:45 A.M. through VC/OAVM.
- 2) As confirmed by the company, the notice dated 14th August, 2023 was sent to the shareholders in respect of the below mentioned resolutions passed at the 29th AGM of the Company through electronic mode to those the members whose email address are registered with the Company/Depositories and also physical copies of the notice to shareholders who had requested for the same, in compliance with the MCA circulars and SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020.





- 3) The Management of the Company is responsible to ensure the compliance with the requirements of the provisions of the Companies Act, 2013 and the rules relating to voting on the Resolutions contained in the Notice to the 29th Annual General Meeting of the Company. My responsibility as a scrutinizer for the voting process is restricted to preparing a Scrutinizer's Report of the votes cast "in favour" or "against" the Resolutions stated in the Notice of the 29th Annual General Meeting, based on the reports generated from the remote e-voting system provided by the National Securities Depository Limited, (NSDL), the authorised agency engaged by the company.
- 4) The Company has made arrangements with NSDL for providing a system of voting by the Members electronically through remote e-voting.
- 5) The Members of the Company holding shares as on the cut-off date (i.e. Saturday, 23rd September, 2023) were entitled to vote on the resolutions as contained in the Notice of the 29th Annual General Meeting.
- 6) The remote e-voting period remained opened from Wednesday, 27th September, 2023 (09:00 a.m.) to Friday, 29th September, 2023 (05:00 p.m.).
- 7) The Company has provided e-voting facility to the Members of the Company, who attended the AGM through VC/OAVM and had not voted on the resolutions through remote e-voting, to cast their vote during the AGM.
- 8) The Vote cast under remote e-voting facility were thereafter unblocked.
- 9) I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.
- 10) After the closure of the e-voting during the AGM, the votes casted through remote e-voting and e-voting during the AGM, were unblocked and counted by me in the presence of two witnesses, Mr. Nileshkumar J. Suthar and Mr. Sunilkumar R. Bharwad, who were not in the employment of the Company.

The Consolidated report of remote e-voting as well as e-voting during the AGM is as under:

ORDINARY BUSINESS:



Bharat Prajapati



Resolution No 1 :- As an Ordinary Resolution

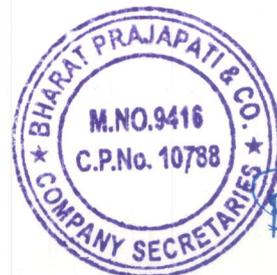
Adoption of Annual Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 along with the notes forming part thereof and the Report of the Directors and the Auditors thereon.

Voting Method	Total of Valid Votes	Votes in favour of the Resolution			Votes against the resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	7643980	30	7643980	100%	0	0	0	0	0
E-voting at AGM	322797	6	322797	100%	0	0	0	0	0
Total	7966777	36	7966777	100%	0	0	0	0	0

Resolution No 2 :- As an Ordinary Resolution

Appointment of a Director in place of Mrs. Hiteshi N. Patel (DIN: 01827517), who retires by rotation and, being eligible, offers herself for re-appointment.

Voting Method	Total of Valid Votes	Votes in favour of the Resolution			Votes against the resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	7643980	30	7643980	100%	0	0	0	0	0
E-voting at AGM	322797	6	322797	100%	0	0	0	0	0
Total	7966777	36	7966777	100%	0	0	0	0	0





SPECIAL BUSINESS:

Resolution No 3 :- As an Special Resolution

Re-appointment of Mr. Nimesh D. Patel (DIN: 00185400) as a Managing Director designated as Chairman & Managing Director of the Company for a period three years w.e.f. 01st August, 2023 to 31st July, 2026, on the terms and conditions including remuneration as set out in the Notice of 29th AGM.

Voting Method	Total of Valid Votes	Votes in favour of the Resolution			Votes against the resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	7643980	30	7643980	100%	0	0	0	0	0
E-voting at AGM	322797	6	322797	100%	0	0	0	0	0
Total	7966777	36	7966777	100%	0	0	0	0	0

Resolution No 4 :- As a Special Resolution

Re-appointment of Mr. Chetan A. Patel (DIN: 00185194) as a Whole Time Director of the Company for a period three years w.e.f. 15th December, 2023 to 14th December, 2026, on the terms and conditions including remuneration as set out in the Notice of 29th AGM.

Voting Method	Total of Valid Votes	Votes in favour of the Resolution			Votes against the resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	7643980	30	7643980	100%	0	0	0	0	0
E-voting at AGM	322797	6	322797	100%	0	0	0	0	0
Total	7966777	36	7966777	100%	0	0	0	0	0





Resolution No 5 :- As an Special Resolution.

Approval of loans, guarantees, provide securities or make investments in excess of limits prescribed under Section 186 of the Companies Act, 2013.

Voting Method	Total of Valid Votes	Votes in favour of the Resolution			Votes against the resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	7643976	29	7643976	100%	1	4	0.00%	0	0
E-voting at AGM	322797	6	322797	100%	0	0	0	0	0
Total	7966773	35	7966773	100%	1	4	0.00%	0	0

Resolution No 6 :- As an Ordinary Resolution

Material Related Party Transaction(s) with Karnish Infrastructure Private Limited, a Subsidiary Company.

Voting Method	Total of Valid Votes	Votes in favour of the Resolution			Votes against the resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	1251680	26	1251680	100%	0	0	0	4	6392300
E-voting at AGM	322797	6	322797	100%	0	0	0	0	0
Total	1574477	32	1574477	100%	0	0	0	4	6392300





The electronic data and all other relevant records relating to e-voting is under my safe custody and will be handed over to the Chairman/Company Secretary of the Company for preserving safely after the Chairman of the Meeting considers, approves and signs the Minutes of the 29th Annual General Meeting of the Company.

Thanking you,
Yours Faithfully,

For, Bharat Prajapati & Co.
Company Secretaries



Bharat Prajapati

Bharat Prajapati
Proprietor

(FCS No. 9416, C.P No. 10788)

Peer Review Cert. No. 2367/2022

UDIN: F009416E001141789

Place: Ahmedabad

Date: 30th September, 2023

The following were the witnesses to the unblocking the votes cast through remote e-voting and e-voting during the Annual General Meeting (AGM).

1.


Nileshkumar J. Suthar

2.


Sunilkumar R. Bharwad



Counter signed by:
For Maruti Infrastructure Limited


Nimesh D. Patel (DIN: 00185400)
Chairman & Managing Director