



MARUTI INFRASTRUCTURE LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2023

(Rs in Lakhs Except EPS)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,089.29	864.75	976.96	2,643.00	2,174.18	3,518.33
II	Other income	23.85	1.64	4.49	27.40	11.48	26.46
III	Total Income (I+II)	1,113.14	866.39	981.45	2,670.40	2,185.66	3,544.79
IV	Expenses:						
	(a) Cost of materials consumed	1,138.38	921.13	1,146.99	3,055.00	2,518.95	3,361.57
	(b) Purchase of stock-in-trade		-				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(182.35)	(182.51)	(245.45)	(859.27)	(537.96)	(246.06)
	(d) Excise Duty on Sales		-				
	(e) Employee benefits expenses	13.30	11.42	10.87	36.27	30.82	43.72
	(f) Finance Costs	15.33	21.38	29.82	52.21	70.47	112.77
	(g) Depreciation and amortisation expenses	5.60	5.63	4.81	16.79	14.38	20.64
	(h) Other expenses	6.09	5.24	14.32	30.65	45.29	86.73
	Total Expenses (IV)	996.35	782.29	961.36	2,331.65	2,141.95	3,379.37
V	Profit / (Loss) before exceptional and extraordinary items and tax(III-IV)	116.79	84.10	20.09	338.75	43.71	165.42
VI.	Exceptional Items						-
VII.	Profit / (Loss) before tax (V-VI)	116.79	84.10	20.09	338.75	43.71	165.42
VIII.	Tax expense						
	(1) Current tax	29.40	21.17	5.06	85.26	11.00	40.45
	(2) Deferred Tax	7.51	-	(0.48)	2.59	(0.18)	(1.75)
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	79.88	62.93	15.51	250.90	32.89	126.71
X.	Profit / (Loss) for the period from discontinued operations						
XI.	Tax expense of discontinued operations						
XII.	Profit/ (Loss) from discontinued operations (after tax) (X-XI)						
XIII.	Profit/ (Loss) for the period (IX+XII)	79.88	62.93	15.51	250.90	32.89	126.71
XIV.	Other Comprehensive Income						
A	(i) Item that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
B	(i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV.	Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	79.88	62.93	15.51	250.90	32.89	126.71
XVI.	Paid Up Equity Share Capital (Face Value of Rs 10 each)	1,250	1,250	1,250	1,250	1,250	1,250
XVII.	Other Equity			-	-	-	1,156.65
XVIII.	Earnings per equity share (For continuing operation):						
	(i) Basic	0.64	0.50	0.12	2.01	0.26	1.01
	(ii) Diluted	0.64	0.50	0.12	2.01	0.26	1.01
XIX.	Earnings per equity share (For discontinued operation):						
	(i) Basic			-			
	(ii) Diluted			-			
XX.	Earnings per equity share (For discontinued & continuing operation):						
	(i) Basic	0.64	0.50	0.12	2.01	0.26	1.01
	(ii) Diluted	0.64	0.50	0.12	2.01	0.26	1.01



802, Surmount, Opp. Reliance Mart, Iscon Cross Road, S. G. Highway, Ahmedabad - 380 015.
Phone : 079 - 40093482 • E-mail : maruti_infra@yahoo.com • Website : www.marutiinfra.in

CIN No. : L45100GJ1994PLC023742



MARUTI INFRASTRUCTURE LIMITED

Notes:	
1	The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 12th February, 2024. The Statutory Auditors have carried out Limited Review of the financial results for the quarter and nine months ended 31st December, 2023.
2	The above financial result have been prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder.
3	Figures of the previous financial year/period have been re-arranged/ regrouped/re-classified/re-casted wherever necessary.
4	The Company's operations fall under single segment " Infrastructure Projects" and no separate segment disclosures have been made under IND- AS 108 Operating Segment.

Place: Ahmedabad
Date: 12th February, 2024



For Maruti Infrastructure Limited


Nimesh D Patel
Chairman & Managing Director
(DIN : 00185400)

MEET SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Office:- G-503, Indraprasth II, Opp. Tulip Citadel, Ambawadi, Ahmedabad – 380015
Phone : (M) 96874-96377 E-mail : cameetashah@gmail.com

Limited Review Report on Unaudited Standalone Financial Results

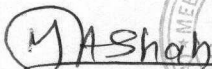
To,
Board of Directors of
Maruti Infrastructure Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Maruti Infrastructure Limited** ("the Company") for the quarter ended on **31st December, 2023 (the 'Statement')** being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

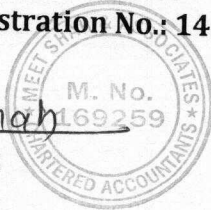
The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

UDIN: 24169259BKABRI9698
For Meet Shah & Associates
Chartered Accountants
Firm Registration No.: 142114W


Meet Shah
Proprietor

M. No.: **169259**
Place: **Ahmedabad**
Date: **12/02/2024**





MARUTI INFRASTRUCTURE LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2023

(Rs in Lakhs Except EPS)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,090.56	864.75	976.96	2,644.28	2,174.18	3,518.33
II	Other income	23.85	1.64	4.49	27.41	11.48	26.46
III	Total Income (I+II)	1,114.41	866.39	981.45	2,671.69	2,185.66	3,544.79
IV	Expenses:						
	(a) Cost of materials consumed	1,236.79	3,893.74	1,146.99	6,343.23	2,518.95	3,375.23
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(280.76)	(3,155.13)	(245.45)	(4,147.50)	(537.96)	(251.19)
	(d) Excise Duty on Sales	-	-	-	-	-	-
	(e) Employee benefits expenses	13.30	11.42	11.92	37.87	32.92	47.22
	(f) Finance Costs	15.33	21.38	29.82	52.21	70.47	112.78
	(g) Depreciation and amortisation expenses	5.60	5.63	4.81	16.80	14.38	20.64
	(h) Other expenses	8.44	8.70	14.79	54.05	46.01	100.05
	Total Expenses (IV)	998.70	785.74	962.88	2,356.66	2,144.77	3,404.73
V	Profit / (Loss) before exceptional and extraordinary items and tax(III-IV)	115.71	80.65	18.57	315.03	40.89	140.06
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	115.71	80.65	18.57	315.03	40.89	140.06
VIII	Tax expense						
	(1) Current tax	29.40	21.17	5.06	85.26	11.00	40.45
	(2) Deferred Tax	7.51	-	(0.48)	2.59	(0.18)	(1.74)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	78.80	59.48	13.99	227.18	30.07	101.35
X	Profit / (Loss) for the period from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/ (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	78.80	59.48	13.99	227.18	30.07	101.35
XIV	Other Comprehensive Income						
A	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	78.80	59.48	13.99	227.18	30.07	101.35
	(Add)Less: share of (Profit)/Loss of Minority	(0.53)	1.70	0.75	(11.62)	1.38	12.42
	Profit/(loss) for the year for Owners of the Parents	(0.55)	1.77	14.74	(12.10)	31.45	113.77
XVI	Paid Up Equity Share Capital (Face Value of Rs 10 each)	1,250.00	1,250	1,250	1,250	1,250	1,250
XVII	Other Equity	-	-	-	-	-	1,143.71
XVIII	Earnings per equity share (For continuing operation):						
	(i) Basic	0.63	0.48	0.11	1.82	0.24	0.81
	(ii) Diluted	0.63	0.48	0.11	1.82	0.24	0.81
XIX	Earnings per equity share (For discontinued operation):						
	(i) Basic	-	-	-	-	-	-
	(ii) Diluted	-	-	-	-	-	-
XX	Earnings per equity share (For discontinued & continuing operation):						
	(i) Basic	0.63	0.48	0.11	1.82	0.24	0.81
	(ii) Diluted	0.63	0.48	0.11	1.82	0.24	0.81

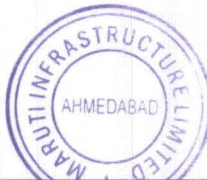
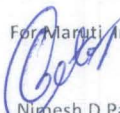


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MARUTI INFRASTRUCTURE LIMITED

Notes:	
1	The above results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 12th February, 2024. The Statutory Auditors have carried out Limited Review of the financial results for the quarter and nine months ended 31st December, 2023.
2	The above financial result have been prepared in accordance with the recognition and measurement principles laid down in the applicable Ind AS prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder.
3	Figures of the previous financial year/period have been re-arranged/ regrouped/re-classified/re-casted wherever necessary.
4	The Company's operations fall under single segment " Infrastructure Projects" and no separate segment disclosures have been made under IND AS 108 Operating Segment.
	<p>Place: Ahmedabad Date: 12th February, 2024</p> <p> For Maruti Infrastructure Limited  Nimesh D Patel Chairman & Managing Director (DIN : 00185400)</p>

MEET SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

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Phone : (M) 96874-96377 E-mail : cameetashah@gmail.com

Limited Review Report on unaudited Consolidated Financial Statement

To,
Board of Directors of
Maruti Infrastructure Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial information of **Maruti Infrastructure Limited** ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities share of the net profit/(loss) after tax and total comprehensive income / loss of its joint ventures for the quarter ended December 31, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:

SN	Name	Relationship
1	KARNISH INFRASTRCTURE PRIVATE LIMITED	SUBSIDIARY

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



MEET SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

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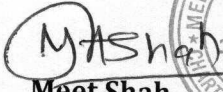
7. We did not review the financial information of 1 subsidiary included in the consolidated unaudited financial information, whose interim financial information reflect total net profit/(loss) after tax of Rs.(1.08) lacs and total comprehensive income / (loss) of Rs. (1.08) lacs , for the quarter ended December 31, 2023, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

UDIN: 24169259BKABRJ9047

For Meet Shah & Associates

Chartered Accountants

Firm Registration No.: 142114W


Meet Shah
Proprietor

M. No.: 169259

Place: Ahmedabad

Date: 12/02/2024

